



Terra Alliance announces record-breaking 2024 and continued global expansion

FEBRUARY 24, 2025 – Terra Alliance is pleased to announce a record-breaking 2024 and continued global expansion. Over the year, its member firms closed 161 transactions with a total deal value of US\$44.7 billion. This outstanding performance, achieved despite global economic headwinds, underscores the resilience of member firms and their ability to deliver successful transactions for their clients.

Over the five years to December 2024, member firms closed 623 transactions, representing a total deal value of US\$196.6 billion.

In 2024, Terra Alliance further expanded its global reach by welcoming BR Advisory Partners Participações S.A. in Brazil and Centrum Capital Limited in India. With these additions, the Alliance now comprises 15 firms, offering comprehensive investment banking coverage worldwide.

Below is a summary of the value and number of transactions completed by Terra Alliance firms, categorised by sector and role, for 2024 and the five-year period to December 2024.

Sectors (millions)	2024 value of transactions completed (US\$ million)	2024 number of transactions completed	2020 to 2024 value of transactions completed (US\$ million)	2020 to 2024 number of transactions completed
Agricultural products & services	143	12	7,037	46
Business services	522	14	1,754	45
Consumer products & services	15,189	29	36,387	143
Energy, mineral products & services	3,640	13	31,778	68
Financial products & services	1,349	22	3,577	79
Healthcare products & services	1,852	12	3,141	43
Industrial products & services (a)	2,187	36	8,469	116
Infrastructure, logistics & related services	12,313	10	23,422	36
Technology, telecommunications & media	8,260	18	82,503	62
Eliminations (b)	(771)	(5)	(1,491)	(15)
Total of above	44,683	161	196,575	623

Roles	2024 value of transactions completed (US\$ million)	2024 number of transactions completed	2020 to 2024 value of transactions completed (US\$ million)	2020 to 2024 number of transactions completed
Buy sides	3,546	34	12,408	109
Sell sides	8,906	52	44,865	225
Debt raisings	4,126	33	13,045	114
Equity & quasi equity raisings (c)	27,836	33	86,276	90
Other (d)	281	11	40,321	92
Total of above	44,695	163	196,915	630
Eliminations (b)	(12)	(2)	(341)	(7)
Total net of eliminations	44,683	161	196,575	623

Above values are subject to rounding



- (a) Includes capital equipment and defence.
- (b) Eliminations are where there is more than one sector and/or role in a transaction.
- (c) Includes returns of capital and restructurings.
- (d) Includes fairness opinions, other valuations, manufacturing and distribution agreements and other strategic alliances.

ABOUT TERRA ALLIANCE

Terra Alliance (www.terra-alliance.com) is a leading international alliance of investment banks and corporate finance advisory firms with a presence in Africa, Asia, Australasia, Europe, the Middle East, North America, and South America. Founded in 2002, the alliance comprises 15 member firms operating in over 45 countries, providing clients with unmatched access to potential counterparties and local market insights.

For inquiries, please contact your local Terra Alliance representative or one of the following Steering Committee members:

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